

**The British Science Fiction Association Limited**  
**Company Limited by Guarantee Number: 921500**  
**Unaudited Financial Statements for the year ended 30 September 2016**

**DIRECTORS:**

S BAXTER	D R LANGFORD
D BOND	S R JEFFREY
A SAWYER	M T POTTS
I G WHATES	S S WORTHEN

SECRETARY: M T POTTS  
 REGISTERED OFFICE: 61 Ivycroft Road, Warton  
 Nr. Tamworth, Staffordshire UK, B79 0JJ

**Directors' Report for the year ended 30 September 2016**

**Principal activities**

The principal activities of the company during the year were the promotion of science fiction and the publication and distribution of science fiction magazines.

**Directors**

The directors who held office during the year were as follows:

S Baxter	D Bond		
J Courtenay Grimwood (resigned 31 December 2015)		S R Jeffrey	
D R Langford	A Sawyer	M T Potts	I G Whates
S S Worthen (appointed 25 June 2016)			

S R Jeffrey & D Bond retire by rotation and being eligible offer themselves for re-election.

**Small Company Exemptions**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board: M T Potts Director

Date 17th June 2017

**Profit and Loss Account for the Year ended 30 September 2016**

	<u>Note</u>	2016	2015
		£	£
Turnover	2	8,723	12,349
Cost of sales		9,155	10,986
Gross Profit		(432)	1,363
Net Operating Expenses		(1,381)	(1,434)
Operating Profit / (Loss)		(1,814)	(71)
Interest receivable and other income	4	4	9
Profit (loss) on ordinary activities before taxation		(1,810)	(62)
Taxation		-	-
(Loss)/ Profit on ordinary activities after taxation		(1,810)	(62)
Retained Profit brought forward		7,598	7,660
Retained Profit carried forward		<u>5,788</u>	<u>7,598</u>

Notes 1 to 8 form part of these financial statements

**Balance Sheet as at 30 September 2016**

	<u>Note</u>	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible assets	5	-	-	-	-
Current Assets					
Stocks		-	-	-	-
Debtors	6				
Bank & Cash		11,960	16,039	16,039	
		11,960	16,039		
Creditors: Amounts falling due within one year	7	6,145	8,414		
Net Current Assets			5,815	7,625	
Total Assets less Current Liabilities			<u>5,815</u>	<u>7,625</u>	
Capital & Reserves	8				
Profit and loss account			5,788	7,598	
Other reserves			27	27	
			<u>5,815</u>	<u>7,625</u>	

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:  
 (i) ensuring that the company keeps accounting records which comply with section 386; and  
 (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved and authorised for issue by the Board on 17th June 2017

M T Potts Director

**Notes to the Financial Statements for the Year ended 30 September 2016**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected lives as follows:

Library - 10% per annum on a reducing balance basis

**Stock**

Stocks are stated at the lower of cost and net realisable value.

**2. Turnover**

Turnover represents income from subscriptions, publications, advertising and associated sales together with fund raising activities.

**3 Employees**

The company had no employees during the year. The services of the directors have been provided on a voluntary basis and free of charge, as in previous years.

**4. Interest receivable and other income**

	2016	2015
	£	£
Bank interest & commission	4	9
Other Income	-	-
	<u>4</u>	<u>9</u>

**5. Tangible Fixed assets**

	Library	Awards	Total
	£	£	£
Cost at 30 September 2014 & 2015	913	0	913
Depreciation at 30 September 2014 & 2015	(913)	0	(913)
Net Book value at 30 September 2014 & 2015	<u>0</u>	<u>0</u>	<u>0</u>

**6. Debtors**

	2016	2015
	£	£
Trade Debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

**7. Creditors: amounts falling due within one year**

	2016	2015
	£	£
Trade Creditors	-	-
Other Creditors	6,145	8,414
	<u>6,145</u>	<u>8,414</u>

Other Creditors comprises Accruals of £1,172 (2016: £2,908) and deferred subscription income of £4,966 (2016: £5,506).

**8. Share Capital**

The company has no share capital being limited by guarantee.